

REGULATION

CALL FOR INNOVATION

“Sustainable Vehicle Painting”®

1. Forward and focus of the Call

This regulation defines terms and modalities for the participation to the call for innovation “*Sustainable Vehicle Painting*” (hereinafter also “Call”) promoted by Geico Taikisha, with head office in Via Pelizza da Volpedo 109/110, Cinisello Balsamo (MI), Tax code/VAT no. 00688580968 (hereinafter also “**Geico**”), with the support of Compendia, company providing innovative services (hereinafter also “**Compendia**”) and The European House - Ambrosetti, operating in the field of consultancy for innovation processes (hereinafter also “**Ambrosetti**”) (Geico, Compendia and Ambrosetti are hereinafter jointly referred to as “Organising Body”).

The Call is addressed to start-ups, SMEs and Micro-enterprises (according to the definition in the European Commission’s Recommendation no. 2003/361/EC of May 6, 2003) and to natural persons who meet the requirements set forth in the following paragraph 2.1 (hereinafter “Participants”) able to propose *disruptive* applications and services and projects that can bring a real innovation in the management of over-spray and booth bottoms; in the design of waste paint collection plants.

The objective of the Call for Innovation is to include the technologies applied to the painting booth bottoms focused on:

- Allowing you to reuse the air in the booth avoiding the passage from the air-handling unit;
- Reducing energy consumption (both for the operation of the separation system and for the treatment of the waste obtained);
- Reducing the quantity and cost of waste disposal;
- Automating routine maintenance of the system or making it manageable by low skilled workers;
- Reducing management logistics, both in terms of space required for procurement/disposal and of material to be moved to and from the filtration system from dedicated warehouses;
- Keeping the cost of investment in the plant low so as not to discourage customers from trying out the new solutions proposed.

Sustainable Vehicle Painting ® is a project that aims to improve waste management in the final stage of production and reduce energy consumption through:

- Over-spray and booth bottoms management through the design of air-paint separation plants and the collection of this separate paint;

- Separation/collection plants for separated paint;
- Adsorbent materials able to capture on their surface all types of paint and then be regenerated for reuse;
- Innovative paint for car bodyworks;
- Innovative filters for the recovery of the part of the paint separated from the air;
- Nanomaterials to be used as intelligent structures: for example in filters made with building materials such as stone, ceramic and other innovative and eco-sustainable materials.

For this scope, “Sustainable Vehicle Painting” is launched to select technical-entrepreneurial initiatives and identify the 5 most deserving ones.

2. Eligible entities

Participation to this Call is reserved to:

- SMEs and European micro-enterprises with focus on companies from Italy, Germany and Nordic Countries (Scandinavia);
- Makers, innovators, innovative and non-innovative start-ups, *informal working teams* (all the members must have reached the age of 18), not yet established in society, with the necessary requirements to sign up in the Registers maintained by the competent Companies Register, and with a declared and formal commitment, in case of win, to submit such registration within 12 (twelve) months after the official proclamation.

3. Features of eligible projects

The Call is realized to support innovative projects, aimed at the development (or creation) of a profit making Business, which can contribute to the individual and collective well-being of users and to the development of economy, employment and skills in the territories where they are implemented.

Projects shall respect the provisions of paragraph 10 concerning originality and compliance with the applicable rules.

4. Procedure and timeline of the call

The *Call* will be open from November 6, 2019 to January 31, 2020, during which time it will be possible to submit your project *online* (see paragraph 5). The projects received will be evaluated by a Technical Selection Committee (hereinafter "*Technical Committee*").

By 28 January, the *short-list* of 5 finalist projects considered most interesting with respect to the objectives of the Call will be identified.

5. Submission of projects

Projects may be submitted from November 5, 2019 at 9:00 a.m. to January 31, 2020 at midnight, by filling in the registration form directly *online*.

To submit the project, follow the procedure below:

- connect to the website <http://sustainabilitymatters.it/Bando/Geico>;
 - click on "Send your application", entering your username and email (the registered user must be the operational contact of the project or the legal representative of the company, if constituted);
 - complete the Application Kit in all its parts (until the final submission, you can save your project as a draft and modify it later);
 - choose the option "Send application".

The Application Kit include the following documents:

- presentation of the project in PowerPoint format on the basis of a facsimile made available on the website, which contains the idea and business model, type of customers, level of competition or alternative products/services, reason for differentiation from the current offer on the market;
- copy of an identity document of the legal representative of the company or of the representative of the informal group;
- declaration, indemnity and authorization to use the uploaded information (as per paragraph 9).

Other forms or channels of application outside the web tool (e.g. post, e-mail, etc.) will not be allowed.

The information and the example of the documents relating to this Call will be available only on the website <http://sustainabilitymatters.it/Bando/Geico>.

Any updates of the dates, the rules of the Call and any other communication necessary to the participants will be published on the same site.

6. Project evaluation modalities and procedures

In order to access the evaluation phase, the projects submitted must be:

- submitted by an eligible entity (see paragraph 2);
- consistent with the subject matter and purpose of the Call (see paragraph 3);
- equipped with a full Application Kit (see paragraph 5)
- sent exclusively through the online form completed in its entirety, by the deadline of 31 January 2020;

Only projects that meet the above criteria will be considered formally eligible for the evaluations foreseen in the following phases.

The evaluation of the projects submitted will be carried out in two stages:

1st evaluation phase: evaluation by the Technical Committee + selection of the 5 finalist projects from all applications received. The Technical Committee reserves the right to ask the subjects who have submitted the projects for supplementary documentation and specific additional examinations (including by telephone).

2nd evaluation phase: the Geico Taikisha Group management is in charge of evaluating the possibility of success of the project and its innovation, the solidity, the concreteness deriving from its integration into the Geico processes.

7. Checks and responsibilities of candidates

The Organizing Body will have the right to carry out all the necessary checks in order to verify the possession by each candidate of the conditions and requirements provided for in this Call. Each candidate is responsible for the completeness, clarity and truthfulness of the data and information contained in the documentation and materials prepared and / or compiled as part of participation to this Call. The Organizing Body is therefore not responsible for any infringement of rights of third parties occurred due to inaccuracies and / or omissions contained in the statements made by the candidate.

Any request for clarification, rectification or compensation from third parties must be addressed and satisfied directly by the candidate. It is the obligation of each individual participant to promptly notify the Organizing Body of any event occurring after the submission of the application, which may result in the loss of any of the requirements to which participation in the services offered by the Organizing Body in relation to this Call is subject. The mendacity or incompleteness of one or more parts of the statements made by the candidate imply the immediate exclusion from the Call. Projects judged to be in conflict with any rule of this Call are to be considered excluded from the selection at the sole discretion of the Technical Committee.

8. Intellectual Property

The intellectual property of the submitted projects belongs to the participants who developed and presented them. For this reason, each participant assumes full responsibility for the protection of the inventive and/or original aspects through the means deemed to be most appropriate.

Confirming the above mentioned indications, with the submission of the project, the participant expressly authorizes the Organising Body to:

- a) use its name, Company name, image and identifying signs of the project, for advertising and promotional purposes;
- b) publish the project and its materials on any website relating to the Organising Body or on authorised websites of third parties;

- c) exhibit and represent the project and its materials during congresses, conferences, seminars or similar;
- d) disclose to any third parties that may be interested in investing in or contributing in any way to the development, marketing and economic use of the project.

If, following the outcome of the Call, the *Organising Body* and the *Participant* jointly start a further research & development activity entailing emerging works that can be protected according to the current regulations on intellectual and/or industrial property, the Organising Bodies are entitled, as of now and by agreement, to exercise a pre-emptive right to exclusively buy such property rights in the event that they are transferred/sold by legitimate holders. All subjects involved in the Call are committed, at all times, to keep strictly confidential sensitive information on the Organising Body and on joint projects started with the latter during the initiative.

In any case, all selected participants undertake to inform the Organising Body about any other relationships with further entities, even if related to activities and/or projects not related to the initiatives covered by this Regulation.

9. Privacy, personal data processing and transparency

When submitting projects, Participants must authorize the Organising Body to process their personal data for the purposes that will be indicated in the specific privacy statement prepared in accordance with EU Regulation 679/2016 (known as G.D.P.R. - General Data Protection Regulation).

All personal data of which the Organising Body comes into possession at the time of this Call, will be processed in compliance with Legislative Decree 196/03 “Code for the protection of personal data”. The relevant “Policy” is an integral part of this Call.

Privacy POLICY

1. Preliminary remarks

Pursuant to Art. 13 of Legislative Decree no. 196/2003 “Code for the protection of personal data” (hereinafter referred to as “Code”), the Organising Body, as owner of the treatment, is required to provide information about the use of personal data.

2. Source of personal data

The collection of personal data is carried out through the registration of the data provided by the same participants at the time of submission of the application online and in person during all subsequent communication stages.

3. Purpose of the treatment

Personal data are processed for the following purposes:

- to register information on candidates who intend to apply to participate to this Call;
- to carry out activities of preliminary investigation and evaluation of the applications received, as well as publication of the rankings;
- to send - also by e-mail - communications about the outcome of the evaluation activities;
- to send - also by e-mail - communications about the organization of seminars, conferences, events, organized by the promoter;
- to carry out monitoring and control activities as provided for by the relevant regulations in force;
- to collect data for statistical purposes;
- to make known and disseminate its own initiatives and activities on issues of innovation, knowledge economy, innovative entrepreneurship and the research system.

4. Methods of data processing

According to the purposes described, the processing of personal data is carried out by manual, computer and telematic means with logics strictly related to the purposes outlined above and, in any case, in such a way as to ensure the security and confidentiality of the data.

Categories to whom the data may be communicated or who may learn about them as managers or agents

The personal data may only be known by the subjects identified as being in charge of the treatment. Exclusively for the purposes provided for in paragraph 6, the personal data may be disclosed to third-party service providers guaranteeing the same level of protection. All parties participating in this Call agree to the publication on the website of the Organising Body of their personal information.

10. Freshness of the project, indemnity and disclaimer

Each submitted project is, by definition, original and does not violate any rules including those protecting copyright or other third party rights, as separately declared by each participant under its own responsibility when filling in the application form. In this regard, participant must expressly declare for themselves and for their assignees that they will fully indemnify the Organising Body, the partners and/or their agents from any claims by third parties in relation to the infringement of trademark and patent rights, copyright or other exclusive and personality rights. By participating in this Call, and in particular by completing the registration form, the participants authorize the Organising Body, the partners and any other party involved in the implementation of this initiative to publish a description of the project and other information on the Call on the website and platforms of the partners. It is understood that the aforementioned disclaimer for the use of the documents submitted to participate in the Call is granted by the participants free of charge, without any limitation of territorial or frequency of use, in whole or in part, individually or together with other material. It is understood that the intellectual property of the project is the property of the participants, who however assume the burden and full responsibility for its protection with the means they consider most appropriate.

11. General conditions and limitations of liability

The Organising Body reserves the right to cancel, modify or suspend, in whole or in part and at any time, the Call at its sole discretion, upon communication on the website of the Call. The Organising Body will not be responsible for any malfunctioning of hardware, software, network connection, or any other technical event that may relate to the failure or delayed registration or upload of the contents of the proposals of the participants. The Organising Body is exonerated from any responsibility for any damage to property and/or persons that may be caused, directly or indirectly, by the participants in the Call.

12. Acceptance of the Regulation

The Participation in the Call implies the fully and unconditional acceptance of this Regulation and any annexes, which participants declare to have read, understood and accepted. Failure to accept the Regulation, filling in the Application Kit in an incomplete, incorrect way or with false information by the participants, entails disqualification from the Call, with renunciation of any recriminations against the Organising Bodies.

13. Applicable Law and competent Court

This Regulation is governed by Italian law.

For any dispute, the Court of Milan will have exclusive jurisdiction.